

FINANCIAL STATEMENT

	8/31/08	8/31/07
Undistributed Income at Beginning of Year	6,911,128	9,460,002
Income:		
Dividends	742,377	3,779,716
Interest	221,803	2,229,943
Refunds of Prior Years' Grants	144,703	408,312
Total Income	1,108,883	6,417,971
Other Receipts:		
Transfer from Principal	24,473,082	19,500,000
Total Income and Other Receipts	25,581,965	25,917,971
Expenditures:		
Administrative Expenses	2,647,598	2,437,145
Direct Charitable Activities	532,335	117,694
Trustee Fees/Expenses	2,568,770	3,616,556
Federal Excise Tax	1,114,325	419,952
Grant Disbursements:		
Poor and Needy Division	5,846,948	6,697,789
Health Care Division	17,900,736	15,177,709
Total Expenditures	30,610,712	28,466,845
Undistributed Income at End of Year	1,882,381	6,911,128
Undisbursed Grant Commitments	22,798,053	14,372,735
Schedule of Investments	8/31/08 Market Value	8/31/07 Market Value
Equities	389,563,686	364,558,488
Fixed Income	171,923,963	147,575,754
Alternatives/Tangible Assets	4,635,757	106,677,029
Cash/Cash Equivalents	1,588,835	4,346,458
Total	567,712,241	623,157,729

Summary of Income,
Receipts, and Disbursements
for the fiscal year ended
August 31, 2008