

Kate B. Reynolds Charitable Trust Capital Budget Example

Expenses	
Land	100,000
Construction	561,000
Fees	61,710
Equipment	75,000
Contingency on Construction	56,100
Total	\$853,810

Income	
In-kind (Donated Land)	100,000
Local Contributions and Fundraising	98,000
Agency Reserves	250,810
ABC Foundation	75,000
RST Foundation	80,000
XYZ Foundation*	100,000
Kate B. Reynolds	150,000
Total	\$853,810

Budget Notes: Expenses

Land - The land has been donated by a local citizen as his contribution to the project. The deed has been transferred to the Center.

Construction - The building will be a 5,100 sq. ft. building that will cost \$110/sq. ft. These costs have been secured from the contractor who will be building the structure. All permits have been secured.

Fees - This includes architect, engineering, and consulting fees.

Equipment - Equipment will be needed to equip the two new exam rooms and the two new offices. A complete list of the equipment is available. We will be going to the ABC Foundation for all equipment needs.

Contingency on Construction - This is the standard 10% added to the project to cover any cost over runs.

Budget Notes: Income

In-kind, ABC Foundation, and RST Foundation - All approved.

Agency Reserves - Approved by the Center's board.

Local Contributions and Fundraising - \$50,000 in hand.

*XYZ Foundation - Request is pending with notification expected September 1.

Kate B. Reynolds - These funds will be used for the construction line item.